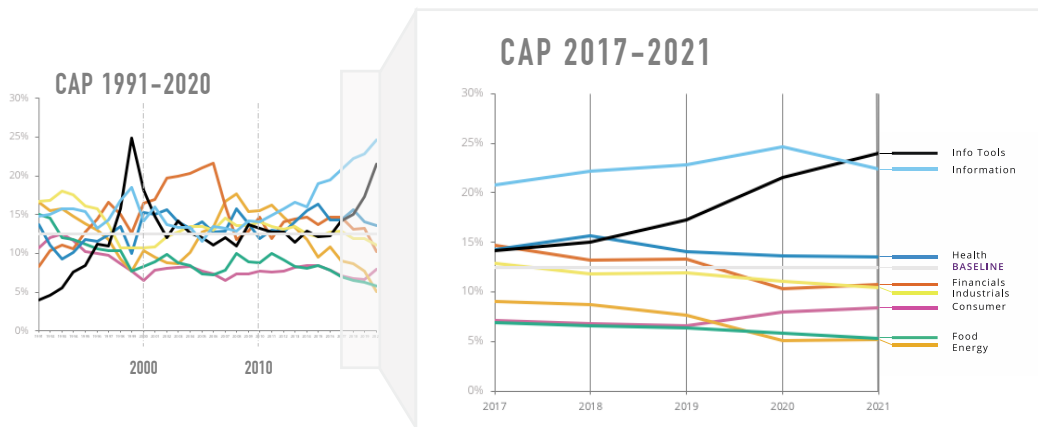


The Difference is Weighting™

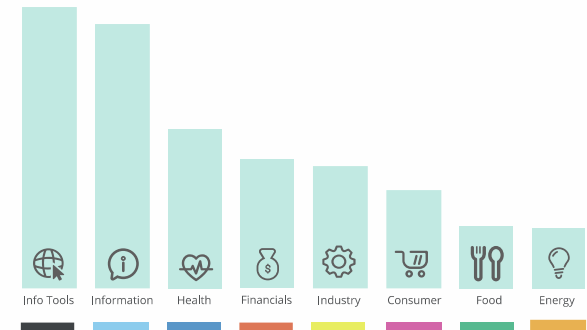
CAP

In the Cap Weighting methodology, stocks are allocated solely due to relative company size. The larger the market cap of a company, the greater its relative allocation in the index. This results in random sector concentration problems that change over time.



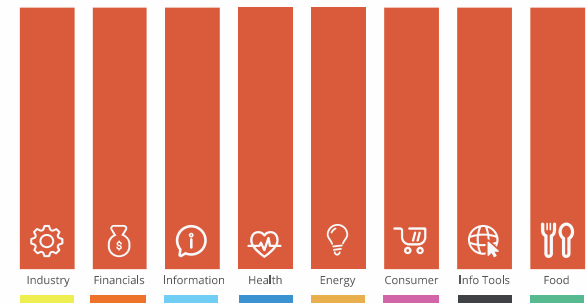
CAP Sector Weighting

CAP as of 12/31/2021



STRATIFIED Sector Weighting

STRATIFIED as of 12/31/2021



STRATIFIED

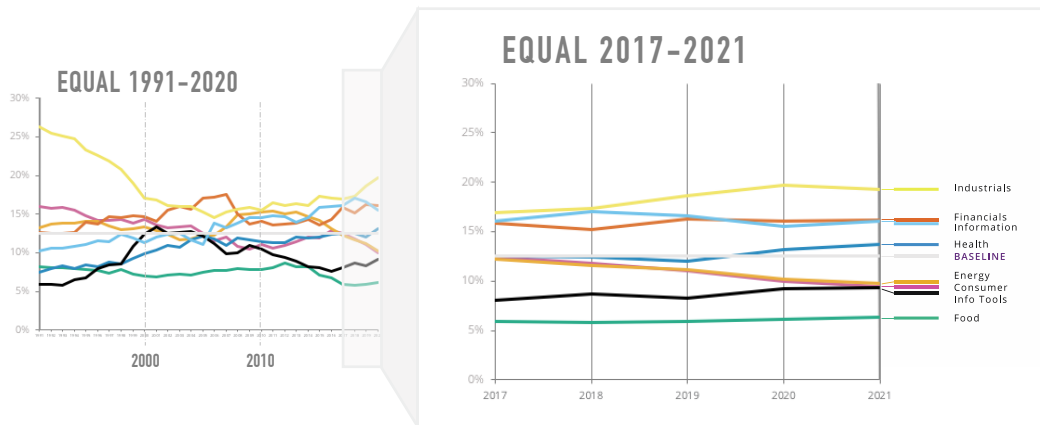
By evenly weighting and rebalancing among sectors, Syntax Stratification offers a more diversified way to capture market return.

S&P 500 Index and S&P 500 Equal Weight Index performance in Syntax Sectors as of 12/31/2020 and 12/31/2021

The Difference is Weighting™

EQUAL

In the Equal Weighting methodology, the random distribution among the number of stocks in the sectors creates its own ever changing sector concentration problems by assigning equal weights across all stocks regardless of sector, classification, and economic factors.



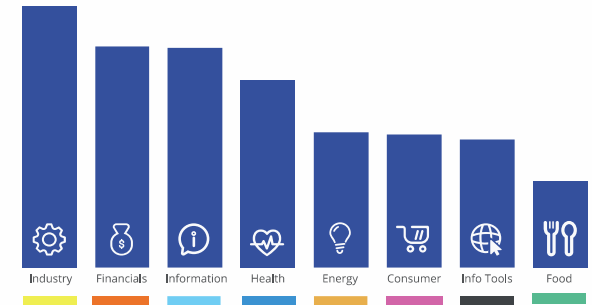
STRATIFIED

By evenly weighting and rebalancing among sectors, Syntax Stratification offers a more diversified way to capture market return.

S&P 500 Index and S&P 500 Equal Weight Index performance in Syntax Sectors as of 12/31/2020 and 12/31/2021

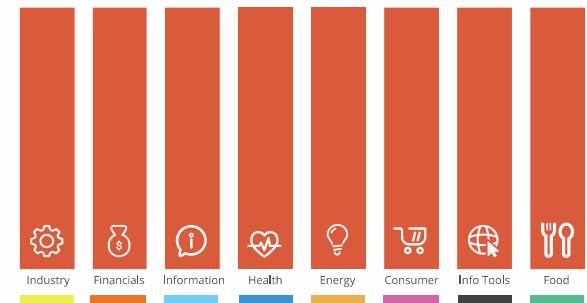
EQUAL Sector Weighting

EQUAL as of 12/31/2021



STRATIFIED Sector Weighting

STRATIFIED as of 12/31/2021



ABOUT Syntax

Syntax Advisors, LLC

www.syntaxadvisors.com

Syntax Advisors provides investors with rules-based, diversified exposure to business risks via products that track Syntax Stratified Weight Indices. Syntax Indices are a new class of indices that reweight the most widely-used benchmarks, including the S&P 500, using the Stratified Weight methodology to deliver a diversified return across all of the business opportunities in a benchmark.

Syntax products were developed in conjunction with Functional Information System (FIS), the patented business classification system built by Locus Analytics that provides the technology used to identify business risks in a portfolio. Syntax Indices are developed and maintained by Syntax LLC, Syntax Advisors' parent company. Syntax Advisors, LLC is a SEC registered investment advisor based in New York, NY.

The S&P 500® Index is an unmanaged index considered representative of the US large-cap stock market.

Syntax, LLC

Locus Analytics, LLC

- Registered Investment Advisor founded in 2009
- Investment Management using the Stratified Weight™ Indices
- Separately Managed Accounts
- Exchange Traded Funds

Before investing, consider the fund's investment objectives, risks, charges and expenses. To obtain a prospectus which contains this and other information, please visit www.syntaxadvisors.com, call (866) 972-4492, or download a prospectus now, or talk to your financial advisor. Read it carefully before investing.

The Funds are subject to certain other risks, including but not limited to, equity securities risk, large-capitalization risk, mid-capitalization risk, small-capitalization risk, index tracking risk, passive strategy/index risk, and market trading risk. Investing involves risk, including possible loss of principal.

Foreside Fund Services, LLC is the distributor of the Syntax ETF Trust, and not affiliated with Syntax Advisors, LLC. This is for informational purposes only and is not intended to be, nor should it be construed or used as an offer to sell, or a solicitation of any offer to buy, any security.

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